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## Permaswage Completes Acquisition of HK Fittings, Inc. Assets

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LOS ANGELES, Dec. 13, 2010 /PRNewswire/ -- Designed Metal Connections dba **Permaswage** has completed a definitive agreement to acquire the aerospace fittings assets of HK Fittings, Inc. of Burbank CA., a leading provider of standard AN/MS fluid fitting components for commercial and defense aerospace markets worldwide.



(Logo: <http://photos.prnewswire.com/prnh/20101213/LA13515LOGO>)

**Permaswage** CEO Andrew Roberts describes the acquisition of HK Fittings as "a key element in **Permaswage's** re-entry into the AN/MS fittings market bringing their presence and reputation as a high quality supplier to the distributor channel."

**Permaswage** is the global leader in aerospace permanent fluid fittings and associated tooling technologies with operations in Los Angeles, California; USA, Paris, France and Suzhou, China. **Permaswage's** axially and radially swaged fittings are installed in the vast majority of the world's commercial and defense platforms.

HK Fittings is a key supplier to the AN/MS market, serving a global and diverse customer base of aerospace distributors and service providers. The HK assets will become part of **Permaswage** within its US operations located in Los Angeles, California.

**Permaswage** is backed by Bridgepoint, a leading international private equity firm.

For media inquiries, please contact Patrick O'Connor ( 1-310-217-3111 ).

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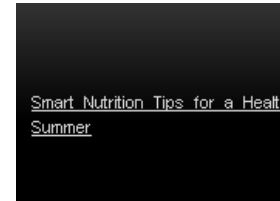
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