



Permaswage Opens Manufacturing Facility in Suzhou China

SUZHOU, China, Oct. 18, 2011 /PRNewswire/ -- **Permaswage** has established a wholly-owned manufacturing facility located in the Suzhou Industrial Park in the Integrated Free Trade Zone. The facility began production operations in early July 2011 and is currently fully operational with machining and finishing capabilities in place.

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(Logo: <http://photos.prnewswire.com/prnh/20101213/LA13515LOGO>)

Permaswage CEO Andrew Roberts describes the Suzhou facility as "a key element in our commitment to the rapidly growing China market as well as expanded capacity for our global demand, and perfectly complements the group's other manufacturing locations."

Permaswage General Manager-China K.G. Ching describes the facility as "a state-of-the-art, eco-friendly manufacturing site, which is targeted to employ in excess of 100 people within twelve months."

Permaswage is the global leader in aerospace permanent and separable fluid fittings and associated tooling technologies with operations in Los Angeles, California; USA, Paris, France and Suzhou, China. Its axially and radially swaged and separable fittings are installed in the vast majority of the world's aircraft platforms.

Permaswage is a holding of Bridgepoint Capital, a major international private equity group.

For media inquiries, please contact Patrick O'Connor (1-310-217-3111).

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